

BHUVAN MADAN
(FCA, ACMA, Insolvency Professional)
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IP Regn. No. IBBI/IPA-001/IP-P01004/2017-2018/11655

**TO THE PROSPECTIVE BIDDERS FOR
'REPAIR AND MAINTENANCE CONTRACT FOR SATHAVAHANA ISPAT LIMITED'**

Subject: Confirmation of appointment as Resolution Professional for conducting the corporate insolvency resolution process of Sathavahana Ispat Limited

The prospective bidders of Sathavahana Ispat Limited and the general public at large are hereby informed that the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") has, vide its order dated September 08, 2021 (copy of the order made available on September 15, 2021) has appointed Mr. Bhuvan Madan as the Resolution Professional ("RP") of Sathavahana Ispat Limited ("**Corporate Debtor**").

Accordingly, Mr. Golla Ramakantha Rao, the Interim Resolution Professional of the Corporate Debtor ceases to be the Interim Resolution Professional/Resolution Professional of the Corporate Debtor.

Accordingly, all the prospective bidders are hereby informed and are requested that for any correspondence with the RP of the Corporate Debtor, via email, please send email addresses of the RP, viz.: cirp.bm.sil@gmail.com and/or madan.bhuvan@gmail.com.

For submission of the bid documents pursuant to the Request for Proposal (RFP) issued by the IRP, or for any correspondence with the RP of the Corporate Debtor, via post, or in case any document is required to be sent via post, the prospective bidders are advised to send the physical copies of the same either to the office of RP, or at the registered office of the Corporate Debtor with due attention to the Chief Financial Officer ("**CFO**"). The office address of RP and address of registered office of the Corporate Debtor is given below:

A. Office of Resolution Professional:

Bhuvan Madan, Resolution Professional of Sathavahana Ispat Limited
A-103, Ashok Vihar Phase -3 Delhi-110052

B. Sathavahana Ispat Limited.

Kind Attn: Chief Financial Officer

Registered Office at:

505, 5th floor Block-1, Divyashakti Complex,

Ameerpet, Hyderabad,

Telangana, India - 500016

Lastly, going forward, all the prospective bidders, are requested to send any and all communications only to the abovementioned email addresses/postal address without marking any copy to the IRP on his postal address or his email ID.

Thanking You

Bhuvan Madan



Resolution Professional
SATHAVAHANA ISPAT LIMITED

Date: September 16, 2021